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LOCAL GOVT SERVICES

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Elizabeth Perkins

2020 AUTHORITY BUDGET

Certification Section

APPROVED COPY

2020

**ELIZABETH PARKING
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert Date: 2/14/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 3/18/2020

2020 PREPARER'S CERTIFICATION


ELIZABETH PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

2020 APPROVAL CERTIFICATION

ELIZABETH PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Elizabeth Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of December, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Carla A. Mazza		
Title:	Executive Director		
Address:	233 Commerce Place Elizabeth, N.J. 07201		
Phone Number:	908-353-0949	Fax Number:	908-353-5262
E-mail address	cmazza@elizabethparking.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.elizabethparking.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2017, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2016, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2016, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

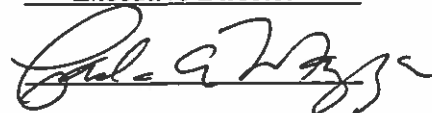
Name of Officer Certifying compliance

Carla A. Mazza

Title of Officer Certifying compliance

Executive Director

Signature



2020 AUTHORITY BUDGET RESOLUTION ELIZABETH PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

Resolution # 14-2019

WHEREAS, the Annual Budget and Capital Budget for the Elizabeth Parking Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Elizabeth Parking Authority at its open public meeting of December 11, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,733,064, Total Appropriations, including any Accumulated Deficit if any, of \$4,176,685 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$435,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$435,000; and

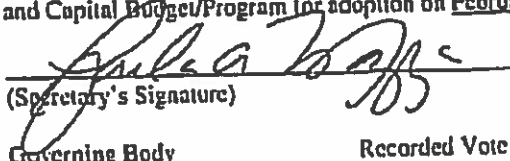
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Elizabeth Parking Authority, at an open public meeting held on December 11, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Elizabeth Parking Authority for the fiscal year beginning, 1/1/20 and ending, 12/31/20 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Elizabeth Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 12, 2020.


(Secretary's Signature)

Dec 11, 2019
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
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Maritza A. Maseda
Kelly Taylor *seconded*
Matthew Rinaldo
Felix Martinez *moved*
Gisela Bernal-Castro
Ezzio Bustamante Varea
Ana Hernandez

X
X
X
X
X
X
X

(7)

THE COMMISSIONERS OF THE ELIZABETH PARKING AUTHORITY

Resolution # 15-2019

Authorizing Late Submittal of Budget to DCA

Whereas, the Parking Authority has introduced the 2020 budget; and

Whereas, there exist various regulations requiring submittal of the budget to DCA by a date certain; and

Whereas, the authority was awaiting the confirmation of the lease of its additional available office space, the Parking Authority failed to provide the budget to DCA in accordance with the required time frame.

NOW THEREFORE, be it resolved by the commissioners of the Elizabeth Parking Authority, County of Union, as follows:

- (1) This resolution shall authorize late submittal of the budget to DCA for the reasons above noted;
- (2) A copy of this resolution shall be provided to DCA upon adoption.

Vote December 11, 2019

	<u>Aye</u>	<u>Absent</u>
Chairman Felix Martinez	X	
Vice – Chairman Gisela Bernal – Castro <i>moved</i>	X	
Commissioner Maritza Maseda	X	
Commissioner Ezzio A. Bustamante	X	
Commissioner Matthew Rinaldo <i>seconded</i>	X	
Commissioner Kelly Taylor	X	
Commissioner Ana Hernandez	X	

(7)

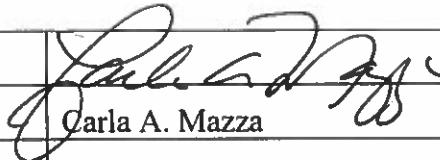
2020 ADOPTION CERTIFICATION

ELIZABETH PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Elizabeth Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the day of, March 11, 2020.

Officer's Signature:			
Name:	Carla A. Mazza		
Title:	Executive Director		
Address:	233 Commerce Place Elizabeth, N.J. 07201		
Phone Number:	908-353-0949	Fax Number:	908-353-5262
E-mail address	cmazza@elizabethparking.org		

2020 ADOPTED BUDGET RESOLUTION

ELIZABETH PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

WHEREAS, the Annual Budget and Capital Budget/Program for the Elizabeth Parking Authority for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Elizabeth Parking Authority at its open public meeting of March 11, 2020; and

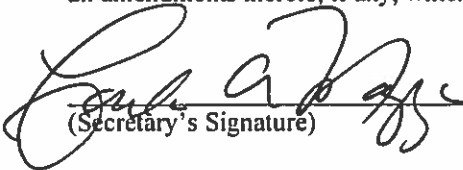
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,733,064, Total Appropriations, including any Accumulated Deficit, if any, of \$4,176,685 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$435,000 and Total Unrestricted Net Position planned to be utilized of \$435,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Elizabeth Parking Authority, at an open public meeting held on March 11 2020 that the Annual Budget and Capital Budget/Program of the Elizabeth Parking Authority for the fiscal year beginning, 1/1/20 and, ending, 12/31/20 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

March 11, 2020
(Date)

Governing Body Member:	Recorded Vote			Absent
	Aye	Nay	Abstain	
Maritza A. Maseda				X
Kelly Taylor (seconded)	X			
Matthew Rinaldo				X
Felix Martinez	X			
Gisela Bernal-Castro (moved)	X			
Ezzio Bustamonte Varea				X
Ana Hernandez	X			

(4)

2020 AUTHORITY BUDGET
Narrative and Information Section

2020 AUTHORITY BUDGET MESSAGE & ANALYSIS ELIZABETH PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2019 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. **See the attached.**
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **No effect.**
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **N/A**
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **N/A**
5. The proposed budget must not reflect an anticipated deficit from 2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded? The Authority pays the annual pension transmittal and will consider all cost saving measures in an effort to minimize any current or future deficit.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate **No rate changes from the prior year. See attached schedule.**

AUTHORITY CONTACT INFORMATION 2020

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Elizabeth Parking Authority		
Federal ID Number:	22-6013191		
Address:	233 Commerce Place		
City, State, Zip:	Elizabeth, N.J. 07201		
Phone: (ext.)	908-353-0949	Fax:	908-353-5262

Preparer's Name:	David W. Ciarrocca, C.P.A., LLC		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains, N.J. 07076		
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	davidciarroccacpa@gmail.com		

Chief Executive Officer:	Carla A. Mazza		
Phone: (ext.)	908-353-0949	Fax:	908-353-5262
E-mail:	cmazza@elizabethparking.org		

Chief Financial Officer:	Carla A. Mazza		
Phone: (ext.)	908-353-0949	Fax:	908-353-5262
E-mail:	cmazza@elizabethparking.org		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield, N.J. 07076		
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	butvilla@aol.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

ELIZABETH PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 63
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$1,358,970
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (*Regional Authorities may have more than 7 members*)) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *See the attached.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes** If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes** If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business **and** does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is **Not Applicable**). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

GUEST CHECK™

Server	Table No.	No. Guests	Date	
			12/14/18	61080
1				
2				
3				25. people x 58.95 =
4				2,063.95
5				Tax 6.80 144.00
6				
7				Grease 18% 372.00
8				
9				
10				Total 2,578.25
11				
12				
13				
14				
15				
16				

THANK YOU

FOOD
BEVERAGE
SUB TOTAL
TAX
TOTAL

620

GUEST RECEIPT

61080

Date _____ Amount _____

ELIZABETH PARKING AUTHORITY

SUMMARY OF TRAVEL EXPENSES

SUPPLEMENT TO PAGE N-3(1 of 2), QUESTION #12

2020

TRAVELER	PURPOSE	LODGING	TRAVEL	REGISTRATION	PER DIEM	MEALS/OTHER	TOTAL
MARITZA MASEDA	CONFERENCE/TRAINING	\$ 516.86	\$ 171.50	\$ 65.00	-	\$ 116.67	\$ 870.03
CARLOS ALMA	CONFERENCE/TRAINING	539.80	287.47	540.00	-	10.00	1,377.27
JOHN MORIARTY	CONFERENCE/TRAINING	-	-	-	-	-	-
GISELA BERNAL-CASTRO	CONFERENCE/TRAINING	2,709.61	874.09	940.00	-	459.73	4,983.43
TOTALS		\$ 3,766.27	\$ 1,333.06	\$ 1,545.00	-	\$ 586.40	\$ 7,230.73

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
ELIZABETH PARKING AUTHORITY**

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

		Elizabeth Parking Authority																	
		For the Period January 1, 2020 to December 31, 2020																	
		Position (Can Check more than 1 Column for each person)																	
		Reportable Compensation from Authority (W-2/ 1099)																	
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reproducible Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1	Carla Mazza	35			X			\$ 146,624	\$ 30,500	\$ 30,500	\$ 177,124	0 Union County	Human Services	35	66,016	25,500	\$ 177,124		
2	Carlos Alma	35			X		\$ 108,865	28,000		\$ 136,865	0 City of Elizabeth	ABC Secretary	35	106,794	31	\$ 136,865			
3	Gisela Berani-Castro	1	X								0 Union County	Info. Officer	35	62,660	27,000	\$ 106,825			
4	Ezlio Bustamante Varea	1	X								0 Union County	Corrections Off.	40	65,000	27,000	\$ 89,660			
5	Martiza Maseda	1	X								0 State of N.J.	Retired	0	72,000	0	\$ 92,000			
6	Kelly Taylor	1	X								0 None		0	0	0	\$ 72,000			
7	Matthew Rinaldo	1	X								0 None		0	0	0	\$ 0			
8	Felix Martinez	1	X								0 None		0	0	0	\$ 0			
9	Anna Hernandez	1	X								0 None		0	0	0	\$ 0			
10											0 None		0	0	0	\$ 0			
11											0 None		0	0	0	\$ 0			
12											0 None		0	0	0	\$ 0			
13											0 None		0	0	0	\$ 0			
14											0 None		0	0	0	\$ 0			
15											0 None		0	0	0	\$ 0			
Total:								\$ 255,489	\$ 58,500	\$ -	\$ 313,989		\$ 372,470	\$ 79,531	\$ 765,990				

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Elizabeth Parking Authority
 For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

	Annual Cost		# of Covered Members (Medical & Rx)	# of Covered Members (Medical & Rx)	Annual Cost per Employee	Total Cost Estimate Proposed Budget	Annual Cost per Employee Current Year	Total Prior year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget								
Active Employees - Health Benefits - Annual Cost										
Single Coverage	5	\$ 12,022	\$ 60,110	5	\$ 11,449	\$ 57,245	\$ 2,865	5.0%		
Parent & Child	2	21,726	43,452	2	20,691	41,382	2,070	5.0%		
Employee & Spouse (or Partner)	6	23,695	142,170	6	22,567	135,402	6,768	5.0%		
Family	5	32,893	164,465	5	31,327	156,635	7,830	5.0%		
Employee Cost Sharing Contribution (enter as negative -)			(65,276)			(62,168)	(3,108)			
Subtotal	18		344,921	18		328,496	16,425	5.0%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage									#DIV/0!	
Parent & Child									#DIV/0!	
Employee & Spouse (or Partner)									#DIV/0!	
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	0			0					#DIV/0!	
Retirees - Health Benefits - Annual Cost										
Single Coverage	4	5,660	22,640	4	5,390	21,560	1,080	5.0%		
Parent & Child									#DIV/0!	
Employee & Spouse (or Partner)									#DIV/0!	
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	4		22,640	4		21,560	1,080	5.0%		
GRAND TOTAL	22		\$ 367,561	22		\$ 350,056	\$ 17,505	5.0%		

Yes	Yes or No
No	Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2020 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Elizabeth Parking Authority
 For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	Total All Operations	Total All Operations	All Operations	All Operations	All Operations	All Operations
	Operation #1	#2	N/A	N/A							
REVENUES											
Total Operating Revenues	\$ 4,713,064	\$ -	\$ -	\$ -	\$ 4,713,064	\$ -	\$ 4,728,064	\$ (15,000)	-	-	-0.3%
Total Non-Operating Revenues	20,000	-	-	-	20,000	6,000	14,000	233.3%	-	-	-
Total Anticipated Revenues	4,733,064	-	-	-	4,733,064	4,734,064	(1,000)	0.0%	-	-	-
APPROPRIATIONS											
Total Administration	1,835,755	-	-	-	1,835,755	1,759,672	76,083	4.3%	-	-	-
Total Cost of Providing Services	1,709,772	-	-	-	1,709,772	1,800,188	(90,416)	-5.0%	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	446,745	-	-	-	446,745	432,589	14,156	3.3%	-	-	-
Total Operating Appropriations	3,992,272	-	-	-	3,992,272	3,992,449	(177)	0.0%	-	-	-
Total Interest Payments on Debt	184,413	-	-	-	184,413	194,569	(10,156)	-5.2%	-	-	#DIV/0!
Total Other Non-Operating Appropriations	184,413	-	-	-	184,413	194,569	(10,156)	-5.2%	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,176,685	-	-	-	4,176,685	4,187,018	(10,333)	-0.2%	-	-	-
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	4,176,685	-	-	-	4,176,685	4,187,018	(10,333)	-0.2%	-	-	-
ANTICIPATED SURPLUS (DEFICIT)	\$ 556,379	\$ -	\$ -	\$ -	\$ 556,379	\$ 547,046	\$ 9,333	1.7%	-	-	-

Revenue Schedule

Elizabeth Parking Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	1,288,000						1,288,000	1,145,000	143,000	12.5%
Permits	2,726,000						2,726,000	2,892,000	(166,000)	-5.7%
Fines/Penalties	300,000						300,000	300,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Parking Fees	4,314,000						4,314,000	4,337,000	(23,000)	-0.5%
<i>Other Operating Revenues (List)</i>										
Meter Bags & Other	9,000						9,000	9,000	-	0.0%
Rental pf Retail Space	390,064						390,064	382,064	8,000	2.1%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	399,064						399,064	391,064	8,000	2.0%
Total Operating Revenues	4,713,064						4,713,064	4,728,064	(15,000)	-0.3%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	20,000						20,000	6,000	14,000	233.3%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	20,000						20,000	6,000	14,000	233.3%
Total Non-Operating Revenues	20,000						20,000	6,000	14,000	233.3%
TOTAL ANTICIPATED REVENUES	\$ 4,733,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,733,064	\$ 4,734,064	\$ (1,000)	0.0%

Prior Year Adopted Revenue Schedule

Elizabeth Parking Authority

FY 2019 Adopted Budget

	Operation						Total All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	1,145,000						1,145,000
Permits	2,892,000						2,892,000
Fines/Penalties	300,000						300,000
Other							-
Total Parking Fees	4,337,000	-	-	-	-	-	4,337,000
<i>Other Operating Revenues (List)</i>							
Meter Bags * Other	9,000						9,000
Rental of RETAIL Space	382,064						382,064
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	391,064	-	-	-	-	-	391,064
Total Operating Revenues	4,728,064	-	-	-	-	-	4,728,064
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	6,000						6,000
Penalties							-
Other							-
Total Interest	6,000	-	-	-	-	-	6,000
Total Non-Operating Revenues	6,000	-	-	-	-	-	6,000
TOTAL ANTICIPATED REVENUES	\$ 4,734,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,734,064

Appropriations Schedule

Elizabeth Parking Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation		N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
	Operation #1	#2							
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 781,865					\$ 781,865	\$ 734,272	\$ 47,593	6.5%
Fringe Benefits	430,890					430,890	413,400	17,490	4.2%
Total Administration - Personnel	1,212,755	-	-	-	-	1,212,755	1,147,672	65,083	5.7%
<i>Administration - Other (List)</i>									
Legal, Outside Services, Office & Other	623,000					623,000	612,000	11,000	1.8%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	623,000	-	-	-	-	623,000	612,000	11,000	1.8%
Total Administration	1,835,755	-	-	-	-	1,835,755	1,759,672	76,083	4.3%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	709,862					709,862	690,688	19,174	2.8%
Fringe Benefits	382,110					382,110	381,600	510	0.1%
Total COPS - Personnel	1,091,972	-	-	-	-	1,091,972	1,072,288	19,684	1.8%
<i>Cost of Providing Services - Other (List)</i>									
Maintenance, Utilities & Other	617,800					617,800	727,900	(110,100)	-15.1%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	617,800	-	-	-	-	617,800	727,900	(110,100)	-15.1%
Total Cost of Providing Services	1,709,772	-	-	-	-	1,709,772	1,800,188	(90,416)	-5.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	446,745	-	-	-	-	446,745	432,589	14,156	3.3%
Total Operating Appropriations	3,992,272	-	-	-	-	3,992,272	3,992,449	(177)	0.0%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	184,413	-	-	-	-	184,413	194,569	(10,156)	-5.2%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	184,413	-	-	-	-	184,413	194,569	(10,156)	-5.2%
TOTAL APPROPRIATIONS	4,176,685	-	-	-	-	4,176,685	4,187,018	(10,333)	-0.2%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,176,685	-	-	-	-	4,176,685	4,187,018	(10,333)	-0.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 4,176,685	\$ -	\$ -	\$ -	\$ -	\$ 4,176,685	\$ 4,187,018	\$ (10,333)	-0.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 199,613.60 \$ - \$ - \$ - \$ - \$ - \$ 199,613.60

Prior Year Adopted Appropriations Schedule

Elizabeth Parking Authority

FY 2019 Adopted Budget

	Operation						Total All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 734,272						\$ 734,272
Fringe Benefits	413,400						413,400
Total Administration - Personnel	1,147,672	-	-	-	-	-	1,147,672
<i>Administration - Other (List)</i>							
Legal, Outside Services, Office & Other	612,000						612,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	612,000	-	-	-	-	-	612,000
Total Administration	1,759,672	-	-	-	-	-	1,759,672
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	690,688						690,688
Fringe Benefits	381,600						381,600
Total COPS - Personnel	1,072,288	-	-	-	-	-	1,072,288
<i>Cost of Providing Services - Other (List)</i>							
Maintenance, Utilities & Other	727,900						727,900
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	727,900	-	-	-	-	-	727,900
Total Cost of Providing Services	1,800,188	-	-	-	-	-	1,800,188
Total Principal Payments on Debt Service in Lieu of Depreciation	432,589	-	-	-	-	-	432,589
Total Operating Appropriations	3,992,449	-	-	-	-	-	3,992,449
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	194,569	-	-	-	-	-	194,569
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	194,569	-	-	-	-	-	194,569
TOTAL APPROPRIATIONS	4,187,018	-	-	-	-	-	4,187,018
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,187,018	-	-	-	-	-	4,187,018
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 4,187,018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,187,018

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 199,622.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,622.45
--------------------------------------	---------------	------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Elizabeth Parking Authority

If Authority has no debt X this box

Fiscal Year Ending in

Operation #1	Adopted Budget Year 2019	Proposed Budget Year 2020	Fiscal Year Ending in					Total Principal Outstanding	
			2021	2022	2023	2024	2025		Thereafter
2006 Refunding Issue	\$ 200,000	\$ 205,000	\$ 210,000	\$ 215,000	\$ 220,000	\$ 225,000	\$ 230,000	\$ 235,000	\$ 1,540,000
2017 Bond Issue	155,000	165,000	170,000	175,000	185,000	190,000	200,000	2,745,000	3,830,000
Equipment Lease	77,589	76,745	79,261	81,860	84,545	-	-	-	322,411
Total Principal	432,589	446,745	459,261	471,860	489,545	415,000	430,000	2,980,000	5,692,411
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL-ALL OPERATIONS	\$ 432,589	\$ 446,745	\$ 459,261	\$ 471,860	\$ 489,545	\$ 415,000	\$ 430,000	\$ 2,980,000	\$ 5,692,411

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

Moody's	Standard & Poors
Fitch	
Bond Rating	
Year of Last Rating	

Debt Service Schedule - Interest

Elizabeth Parking Authority

If Authority has no debt X this box

		Fiscal Year Ending in							Total Interest Payments Outstanding
Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter		
Operation #1									
\$ 41,760	\$ 36,960	\$ 32,040	\$ 27,000	\$ 21,840	\$ 16,560	\$ 11,160	\$ 5,640	\$ 151,200	
143,081	136,881	130,281	123,481	116,481	109,081	101,481	563,594	1,281,280	
9,728	10,572	8,055	5,457	2,772	-	-	-	26,856	
\$ 194,569	\$ 184,413	\$ 170,376	\$ 155,938	\$ 141,093	\$ 125,641	\$ 112,641	\$ 569,234	\$ 1,459,336	
Operation #2									
-	-	-	-	-	-	-	-	-	
Total Interest Payments									
-	-	-	-	-	-	-	-	-	
N/A									
Operation #3									
-	-	-	-	-	-	-	-	-	
Total Interest Payments									
-	-	-	-	-	-	-	-	-	
N/A									
Operation #4									
-	-	-	-	-	-	-	-	-	
Total Interest Payments									
-	-	-	-	-	-	-	-	-	
N/A									
Operation #5									
-	-	-	-	-	-	-	-	-	
Total Interest Payments									
-	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS									
\$ 194,569	\$ 184,413	\$ 170,376	\$ 155,938	\$ 141,093	\$ 125,641	\$ 112,641	\$ 569,234	\$ 1,459,336	

Net Position Reconciliation

Elizabeth Parking Authority
 For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ (161,147)						\$ (161,147)
Less: Restricted for Debt Service Reserve (1)	6,758,287						6,758,287
Less: Other Restricted Net Position (1)	548,726						548,726
Total Unrestricted Net Position (1)	(7,468,160)						(7,468,160)
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)	3,124,360						3,124,360
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,735,039						5,735,039
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,391,239						1,391,239
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget	435,000						435,000
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	435,000						435,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 956,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 956,239

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 199,614 \$ - \$ - \$ - \$ - \$ - \$ 199,614
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020
ELIZABETH
PARKING

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

ELIZABETH PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Elizabeth Parking Authority, on the 7th day of November, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Carla A. Mazza		
Title:	Executive Director		
Address:	233 Commerce Place Elizabeth, N.J. 07201		
Phone Number:	908-353-0949	Fax Number:	908-353-5262
E-mail address	cmazza@elizabethparking.org		

2020 CAPITAL BUDGET/PROGRAM MESSAGE

Elizabeth Parking Authority

FISCAL YEAR: FROM: 1/1/20 TO: 12/31/20

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? *N/A*
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Yes, based on a needs assessment.**
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **Yes, a physical needs assessment.**
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) *N/A*
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. *N/A*
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. *N/A*

Add additional sheets if necessary.

Proposed Capital Budget

Elizabeth Parking Authority
For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Office Roof & Brick Pointing	\$ 80,000	\$ 80,000				
Waterproofing & Brick Pointing - Lot 6	250,000	250,000				
Camera System - Lot 2 & 6	80,000	80,000				
Vehicle	25,000	25,000				
Total	435,000	435,000	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 435,000	\$ 435,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Elizabeth Parking Authority
 For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
Operation #1							
Office Roof & Brick Pointing	\$ 80,000	\$ 80,000					
Waterproofing & Brick Pointing - Lot 6	250,000	250,000					
Camera System - Lot 2 & 6	80,000	80,000					
Vehicle	25,000	25,000					
Total	435,000	435,000	-	-	-	-	-
Operation #2							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 435,000	\$ 435,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

		Elizabeth Parking Authority				
		For the Period	January 1, 2020	to	December 31, 2020	
		<i>Funding Sources</i>				
				Renewal &	Debt	
		Estimated Total	Unrestricted Net	Replacement	Authorizatio	
		Cost	Position Utilized	Reserve	n	Capital Grants Other Sources
Operation #1						
Office Roof & Brick Pointing	\$	80,000	\$ 80,000			
Waterproofing & Brick Pointing		250,000	250,000			
Camera System - Lot 2 & 6		80,000	80,000			
Vehicle		25,000	25,000			
Total		435,000	435,000	-	-	-
Operation #2						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL	\$	435,000	\$ 435,000	\$	-	\$ -
Total 5 Year Plan per CB-4	\$	435,000				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

ELIZABETH PARKING AUTHORITY

EXPLANATION OF BUDGET VARIANCES
SUPPLEMENT TO PAGE N-1, QUESTION # 1

2020

BUDGET ITEM	PERCENTAGE INCREASE/ (DECREASE)	EXPLANATION
METERS	12.50%	ADDITIONAL ENFORCEMENT OFFICER HIRED BASED ON AUTHORITY'S DETERMINATION THAT THIS IS AN AREA WHERE REVENUES CAN BE INCREASED.
INTEREST EARNED	233.30%	RATE INCREASE & INCREASE IN EXPECTED CASH FLOW.
ADMINISTRATIVE FRINGE BENEFITS	22.20%	ADDITIONAL FULL TIME STAFF AS WELL AS ADDING COVERAGE FOR AN EXISTING EMPLOYEE.
MAINTENANCE, UTILITIES AND OTHER	-15.10%	PRIMARILY THE RESULT OF A REDUCTION IN MAINTENACE AGREEMENTS NEEDED FOR NEW PARKING STATIONS.

ELIZABETH PARKING AUTHORITY

EXPLANATION OF COMPENSATION DETERMINATION
SUPPLEMENT TO PAGE N-3 (1of 2), QUESTION # 10

2020

THE PARKING AUTHORITY DETERMINES ANNUAL COMPENSATION BASED ON EXECUTIVE DIRECTOR REVIEWS OF NON-UNION EMPLOYEES. THE DIRECTOR'S COMPENSATION IS NEGOTIATED WITH THE BAORD AND IS CONSISTENT WITH A CONTRACTUAL AGREEMENT.

UNION EMPLOYEES COMPENSATION IS CONSISTENT WITH A FOUR YEAR AGREEMENT WHICH WAS EFFECTIVE JANUARY 1, 2018 AND RUNS THROUGH DECEMBER 31, 2021.

ELIZABETH PARKING AUTHORITY
ACCRUED SICK AND VACATION
12/31/18
G/L ACCT# 500-04

NAME	DAILY RATE	VACATION DAYS ACCRUED	ACCRUED VACATION	SICK DAYS ACCRUED	*ACCRUED SICK	TOTAL ACCRUAL
C. MAZZA**	\$ 537.09	180	\$ 96,676.20	128	\$ 9,000.00	\$ 105,676.20
C. MORETTI	\$ 267.15	10	2,671.50	46	9,000.00	11,671.50
D. DEROSA	\$ 181.73	4	726.92	10	1,817.30	2,544.22
C. ALMA	\$ 418.71	58	24,285.18	94	9,000.00	33,285.18
H. SAMET	\$ 327.81	8	2,622.48	35.25	9,000.00	11,622.48
R. CAMPBELL	\$ 267.68	49.25	13,183.24	45.375	9,000.00	22,183.24
R. CARRUTHERS	\$ 267.68	7	<u>1,873.76</u>	84	<u>9,000.00</u>	<u>10,873.76</u>
TOTAL ACCRUED VACATION			<u>\$ 142,039.28</u>		<u>\$ 55,817.30</u>	<u>\$ 197,856.58</u>

***ACCRUED SICK IS CAPPED AT \$9,000 PER PERSONEL HANDBOOK**

C. MAZZA SICK DAYS CARRIED FORWARD ARE CAPPED AT 25.

ELIZABETH PARKING AUTHORITY
SCHEDULE OF PROJECTED PARKING FEES
F.Y.E DECEMBER 31, 2020

ON STREET	AMOUNT
ZONE 1	\$ 380,000
ZONE 2	400,000
ZONE 3	410,000
ZONE 4	98,000
	<hr/>
TOTAL ON STREET	\$ 1,288,000
	<hr/>
OFF STREET	
PARKING GARAGE	\$ 480,000
LOT 02	655,000
LOT 03	58,000
LOT 04	19,000
LOT 05	260,000
LOT 06	1,100,000
LOT 08	22,000
LOT 09	80,000
LOT 10	12,000
LOT 16	21,000
LOT 18	19,000
	<hr/>
TOTAL OFF STREET	\$ 2,726,000
	<hr/>
TOTAL PARKING FEES	\$ 4,014,000

ELIZABETH PARKING AUTHORITY
SCHEDULE OF DEBT SERVICE PAYMENTS
2020

LOAN DESCRIPTION	PRINCIPAL	INTEREST	TOTAL
2017 BOND ISSUE	\$ 165,000	\$ 136,881	\$ 301,881
2014 BOND ISSUE	205,000	36,960	241,960
MUNICIPAL LEASING CONSULTANTS	76,745	10,572	87,317
TOTALS	\$ 446,745	\$ 184,413	\$ 631,158

RATES

EFFECTIVE: MAY 1, 2015

MONTHLY RATE:

New rate of \$150.00 per month

New Customer activation: \$150.00 monthly fee plus \$25.00 refundable equipment fee

J. Christian Bollwage Parking Garage/Lot #1 – 37 Caldwell Place

Lot #2 – 233 Commerce Place

Lot #5 Midtown Garage – 30 West Grand Street

Lot #6 – 28-56 Jefferson Avenue (Corner of Jefferson & Dickinson)

Lots, #3, #4, #8, #9, #10, #11, #16, #18

HOURLY RATES:

Parking rates charged in connection with the parking of vehicles at all Authority garage facilities and lots, except the Midtown Garage, shall be an hourly rate of \$2.00 an hour for the first 2 hours and \$1.00 an hour for each hour thereafter.

Parking rates charged in connection with the parking of vehicles at the **Lot #5 Midtown Garage** shall be the following:

Up to 1 hour	\$3.00
Up to 2 hours	\$4.00
Up to 10 hours	\$10.00
\$1.00 an hour for each hour thereafter.	

METER RATES (single meters or boxes):

Parking rates charged in connection with single meters and metric box stations shall be \$1.50 an hour.

LOST PERMIT FEE:

\$25.00 (Lot #1, #2, #5, #6)

METER BAGS:

Meter bags shall be available for \$25.00 per bag, per day.