

***Authority Budget of:***

***Elizabeth Parking Authority***

**ADOPTED COPY**

**State Filing Year**                      **2021**

***For the Period:***

***January 1, 2022                      to                      December 31, 2022***

**ADOPTED COPY**

**[www.elizabethparking.org](http://www.elizabethparking.org)**

**Authority Web Address**



***Division of Local Government Services***

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**2022 AUTHORITY BUDGET**

**Certification Section**

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2022

**ELIZABETH PARKING  
AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 1/26/2022

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 2/25/2022

# 2022 PREPARER'S CERTIFICATION


## ELIZABETH PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

# 2022 APPROVAL CERTIFICATION

## ELIZABETH PARKING

## AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Elizabeth Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of December, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Carla A. Mazza		
Title:	Executive Director		
Address:	233 Commerce Place Elizabeth, N.J. 07201		
Phone Number:	908-353-0949	Fax Number:	908-353-5262
E-mail address	cmazza@elizabethparking.org		

## INTERNET WEBSITE CERTIFICATION

**Authority's Web Address:** www.elizabethparking.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

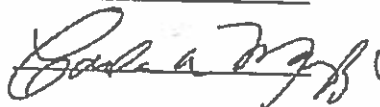
Name of Officer Certifying compliance

Carla A. Mazza

Title of Officer Certifying compliance

Executive Director

Signature



## 2022 AUTHORITY BUDGET RESOLUTION ELIZABETH PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

### Resolution # 17-2021

WHEREAS, the Annual Budget and Capital Budget for the Elizabeth Parking Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Elizabeth Parking Authority at its open public meeting of December 8, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,346,424, Total Appropriations, including any Accumulated Deficit if any, of \$5,207,323 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$80,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$80,000; and

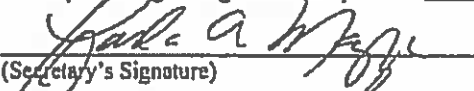
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Elizabeth Parking Authority, at an open public meeting held on December 8, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Elizabeth Parking Authority for the fiscal year beginning, 1/1/22 and ending, 12/31/22 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Elizabeth Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 12, 2022.

  
\_\_\_\_\_  
(Secretary's Signature)

12-8-2021  
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

Maritza A. Masceda	✓
Kelly Taylor (2nd)	✓
Matthew Rinaldo	✓
Felix Martinez (moved)	✓
Gisela Bernal-Castro	✓
Ezzio A. Bustamante	✓
Anna Hernandez	✓

# 2022 ADOPTION CERTIFICATION

## ELIZABETH PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Elizabeth Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the day of, February 9, 2022.

Officer's Signature:			
Name:	Carla A. Mazza		
Title:	Executive Director		
Address:	233 Commerce Place Elizabeth, N.J. 07201		
Phone Number:	908-353-0949	Fax Number:	908-353-5262
E-mail address	cmazza@elizabethparking.org		



#6-2022

# 2022 ADOPTED BUDGET RESOLUTION

## ELIZABETH PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

WHEREAS, the Annual Budget and Capital Budget/Program for the Elizabeth Parking Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Elizabeth Parking Authority at its open public meeting of February 9, 2022; and

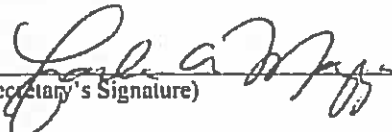
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,346,424, Total Appropriations, including any Accumulated Deficit, if any, of \$5,207,323 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$80,000 and Total Unrestricted Net Position planned to be utilized of \$80,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Elizabeth Parking Authority, at an open public meeting held on February 9 2022 that the Annual Budget and Capital Budget/Program of the Elizabeth Parking Authority for the fiscal year beginning, 1/1/22 and, ending, 12/31/22 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

Feb. 9, 2022  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Maritza A. Maseda				X
Kelly Taylor	X			
Matthew Rinaldo	X			
Felix Martinez (moved)	X			
Gisela Bernal-Castro	X			
Ezzio Bustamonte Varea (2nd)	X			
Alejandra Gallardo	X			

(6)

**THE COMMISSIONERS OF THE ELIZABETH PARKING AUTHORITY**

**Resolution # 18-2021**

**Authorizing Late Submittal of Budget to DCA**

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**Whereas, the Parking Authority has introduced the 2022 budget; and**

**Whereas, there exist various regulations requiring submittal of the budget to DCA by a date certain; and**

**Whereas, because the Parking Authority was awaiting the closing of a bond issue on November 30, 2021 additional time was required to include the principal and interest associated with the debt service and, therefore, failed to provide the budget to DCA in accordance with the required time frame.**

**NOW THEREFORE, be it resolved by the commissioners of the Elizabeth Parking Authority, County of Union, as follows:**

- (1) This resolution shall authorize late submittal of the budget to DCA for the reasons above noted;**
- (2) A copy of this resolution shall be provided to DCA upon adoption.**

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**2022 AUTHORITY BUDGET**  
**Narrative and Information Section**

# 2022 AUTHORITY BUDGET MESSAGE & ANALYSIS ELIZABETH PARKING

## AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2022 proposed Annual Budget and make comparison to the 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. See the attached.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. No effect.
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payment, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
5. The proposed budget must not reflect an anticipated deficit from 2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. While the Authority does have a deficit as the result of GASB 68 & 75, it will, where possible, implement cost saving measures.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75 and similar types of deficits in the audit report. How would these deficits be funded? The Authority pays the annual pension transmittal and will consider all cost saving measures in an effort to minimize any current or future deficit.**

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate No rate changes from the prior year. See attached schedule.

## AUTHORITY CONTACT INFORMATION 2022

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Elizabeth Parking Authority		
<b>Federal ID Number:</b>	22-6013191		
<b>Address:</b>	233 Commerce Place		
<b>City, State, Zip:</b>	Elizabeth, N.J. 07201		
<b>Phone: (ext.)</b>	908-353-0949	<b>Fax:</b>	908-353-5262

<b>Preparer's Name:</b>	David W. Ciarrocca, C.P.A., LLC		
<b>Preparer's Address:</b>	1930 Wood Road		
<b>City, State, Zip:</b>	Scotch Plains, N.J. 07076		
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>	davidciarrocacpa@gmail.com		

<b>Chief Executive Officer:</b>	Carla A. Mazza		
<b>Phone: (ext.)</b>	908-353-0949	<b>Fax:</b>	908-353-5262
<b>E-mail:</b>	cmazza@elizabethparking.org		

<b>Chief Financial Officer:</b>	Carla A. Mazza		
<b>Phone: (ext.)</b>	908-353-0949	<b>Fax:</b>	908-353-5262
<b>E-mail:</b>	cmazza@elizabethparking.org		

<b>Name of Auditor:</b>	Robert Butvilla		
<b>Name of Firm:</b>	Suplee, Clooney & Company		
<b>Address:</b>	308 East Broad Street		
<b>City, State, Zip:</b>	Westfield, N.J. 07076		
<b>Phone: (ext.)</b>	908-789-9300	<b>Fax:</b>	908-789-8535
<b>E-mail:</b>	butvilla@aol.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## ELIZABETH PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 42
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: \$1,303,726
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *See the attached.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**ELIZABETH PARKING AUTHORITY**

**FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22**

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.





# Schedule of Health Benefits - Detailed Cost Analysis

Elizabeth Parking Authority  
 For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget						
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	4	\$ 12,331	\$ 49,324	4	4	\$ 11,744	\$ 2,348	5.0%
Parent & Child	3	22,073	66,219	3	3	21,022	63,066	5.0%
Employee & Spouse (or Partner)	6	24,862	147,972	6	6	23,488	140,328	5.0%
Family	4	34,404	137,616	4	4	32,766	131,054	5.0%
Employee Cost Sharing Contribution (enter as negative - )			(52,500)				(50,000)	5.0%
<b>Subtotal</b>	<b>17</b>		<b>348,631</b>	<b>17</b>			<b>332,034</b>	<b>5.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!
<b>Subtotal</b>	<b>0</b>			<b>0</b>				<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	4	6,106	24,424	4	4	5,815	23,260	5.0%
Parent & Child	1	26,304	26,304	1	1	25,051	25,051	#DIV/0!
Employee & Spouse (or Partner)	2	28,015	56,030	2	2	26,681	53,362	5.0%
Family								5.0%
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!
<b>Subtotal</b>	<b>7</b>		<b>106,758</b>	<b>7</b>			<b>101,673</b>	<b>5.0%</b>
<b>GRAND TOTAL</b>	<b>24</b>		<b>\$ 455,389</b>	<b>24</b>			<b>\$ 433,707</b>	<b>5.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**





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**2022 AUTHORITY BUDGET**

**Financial Schedules Section**

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## SUMMARY

Elizabeth Parking Authority  
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget		% Increase (Decrease) Proposed vs. Adopted
	Parking	N/A	N/A	N/A	Total All Operations	Total All Operations	
<b>REVENUES</b>							
Total Operating Revenues	\$ 5,334,424	\$ -	\$ -	\$ -	\$ 5,334,424	\$ 4,184,928	\$ 1,149,496 27.5%
Total Non-Operating Revenues	12,000	-	-	-	12,000	6,000	6,000 100.0%
Total Anticipated Revenues	<u>5,346,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,346,424</u>	<u>4,190,928</u>	<u>1,155,496</u> 27.6%
<b>APPROPRIATIONS</b>							
Total Administration	1,779,583	-	-	-	1,779,583	1,749,131	30,452 1.7%
Total Cost of Providing Services	1,554,716	-	-	-	1,554,716	1,565,409	(10,693) -0.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,310,648	-	-	-	1,310,648	588,087	722,561 122.9%
Total Operating Appropriations	4,644,947	-	-	-	4,644,947	3,902,627	742,320 19.0%
Total Interest Payments on Debt	562,376	-	-	-	562,376	181,257	381,119 210.3%
Total Other Non-Operating Appropriations	562,376	-	-	-	562,376	181,257	381,119 210.3%
Accumulated Deficit	-	-	-	-	-	-	-
Total Appropriations and Accumulated Deficit	5,207,323	-	-	-	5,207,323	4,083,884	1,123,439 27.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
Net Total Appropriations	<u>5,207,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,207,323</u>	<u>4,083,884</u>	<u>1,123,439</u> 27.5%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 139,101</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 139,101</u>	<u>\$ 107,044</u>	<u>\$ 32,057</u> 29.9%

## Revenue Schedule

Elizabeth Parking Authority  
For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>						Total All	FY 2021 Adopted	\$ Increase	% Increase
	Parking	N/A	N/A	N/A	N/A	N/A	Operations	Budget	(Decrease)	(Decrease)
							Operations	All Operations	Proposed vs. Adopted	Proposed vs. Adopted
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -		#DIV/0!
Business/Commercial						.	.	.		#DIV/0!
Industrial						.	.	.		#DIV/0!
Intergovernmental						.	.	.		#DIV/0!
Other						.	.	.		#DIV/0!
<b>Total Service Charges</b>						-	-	-		#DIV/0!
<i>Connection Fees</i>										
Residential						.	.	.		#DIV/0!
Business/Commercial						.	.	.		#DIV/0!
Industrial						.	.	.		#DIV/0!
Intergovernmental						.	.	.		#DIV/0!
Other						.	.	.		#DIV/0!
<b>Total Connection Fees</b>						-	-	-		#DIV/0!
<i>Parking Fees</i>										
Meters	1,125,000					1,125,000	1,071,000	54,000		5.0%
Permits	3,387,200					3,387,200	2,355,000	1,032,200		43.8%
Fines/Penalties	240,000					240,000	275,000	(35,000)		-12.7%
Other	25,000					25,000	.	25,000		#DIV/0!
<b>Total Parking Fees</b>	<b>4,777,200</b>					<b>4,777,200</b>	<b>3,701,000</b>	<b>1,076,200</b>		<b>29.1%</b>
<i>Other Operating Revenues (List)</i>										
Meter Bags & Other	16,000					16,000	25,000	(9,000)		-36.0%
Rental & Retail Space	541,224					541,224	458,928	82,296		17.9%
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
Type In (Grant, Other Rev)	.					.	.	.		#DIV/0!
<b>Total Other Revenue</b>	<b>557,224</b>					<b>557,224</b>	<b>483,918</b>	<b>73,296</b>		<b>15.1%</b>
<b>Total Operating Revenues</b>	<b>5,334,424</b>					<b>5,334,424</b>	<b>4,184,928</b>	<b>1,149,496</b>		<b>27.5%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Type In						.	.	.		#DIV/0!
Type In						.	.	.		#DIV/0!
Type In						.	.	.		#DIV/0!
Type In						.	.	.		#DIV/0!
Type In						.	.	.		#DIV/0!
<b>Total Other Non-Operating Revenue</b>						-	-	-		#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	12,000					12,000	6,000	6,000		100.0%
Penalties						.	.	.		#DIV/0!
Other						.	.	.		#DIV/0!
<b>Total Interest</b>	<b>12,000</b>					<b>12,000</b>	<b>6,000</b>	<b>6,000</b>		<b>100.0%</b>
<b>Total Non-Operating Revenues</b>	<b>12,000</b>					<b>12,000</b>	<b>6,000</b>	<b>6,000</b>		<b>100.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,346,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,346,424</b>	<b>\$ 4,190,928</b>	<b>\$ 1,155,496</b>		<b>27.6%</b>

## Prior Year Adopted Revenue Schedule

### Elizabeth Parking Authority

	FY 2021 Adopted Budget						Total All Operations	
	Parking	N/A	N/A	N/A	N/A	N/A		
<b>OPERATING REVENUES</b>								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
<b>Total Service Charges</b>	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
<b>Total Connection Fees</b>	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters	1,071,000	-	-	-	-	-	1,071,000	
Permits	2,355,000	-	-	-	-	-	2,355,000	
Fines/Penalties	275,000	-	-	-	-	-	275,000	
Other	-	-	-	-	-	-	-	
<b>Total Parking Fees</b>	3,701,000	-	-	-	-	-	3,701,000	
<i>Other Operating Revenues (List)</i>								
Meter Bags & Other	25,000	-	-	-	-	-	25,000	
Rental of Retail Space	458,928	-	-	-	-	-	458,928	
Type In (Grant, Other Rev)	-	-	-	-	-	-	-	
Type In (Grant, Other Rev)	-	-	-	-	-	-	-	
Type In (Grant, Other Rev)	-	-	-	-	-	-	-	
Type In (Grant, Other Rev)	-	-	-	-	-	-	-	
Type In (Grant, Other Rev)	-	-	-	-	-	-	-	
Type In (Grant, Other Rev)	-	-	-	-	-	-	-	
Type In (Grant, Other Rev)	-	-	-	-	-	-	-	
<b>Total Other Revenue</b>	483,928	-	-	-	-	-	483,928	
<b>Total Operating Revenues</b>	4,184,928	-	-	-	-	-	4,184,928	
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Type In							-	-
Type In							-	
Type In							-	
Type In							-	
Type In							-	
<b>Total Other Non-Operating Revenues</b>	-	-	-	-	-	-	-	
<i>Interest on Investments &amp; Deposits</i>								
Interest Earned							6,000	6,000
Penalties							-	
Other							-	
<b>Total Interest</b>	6,000	-	-	-	-	-	6,000	
<b>Total Non-Operating Revenues</b>	6,000	-	-	-	-	-	6,000	
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 4,190,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,190,928	



## Appropriations Schedule

Elizabeth Parking Authority  
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adapted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 746,223						\$ 746,223	\$ 726,031	\$ 20,191	2.8%
Fringe Benefits	396,360						396,360	397,100	(740)	-0.2%
<b>Total Administration - Personnel</b>	<b>1,142,583</b>						<b>1,142,583</b>	<b>1,123,131</b>	<b>19,452</b>	<b>1.7%</b>
<i>Administration - Other (List)</i>										
Legal, Outside Services & Other	637,000						637,000	626,000	11,000	1.8%
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Miscellaneous Administration*										#DIV/0!
<b>Total Administration - Other</b>	<b>637,000</b>						<b>637,000</b>	<b>626,000</b>	<b>11,000</b>	<b>1.8%</b>
<b>Total Administration</b>	<b>1,779,583</b>						<b>1,779,583</b>	<b>1,749,131</b>	<b>30,452</b>	<b>1.7%</b>
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	635,076						635,076	604,641	30,435	5.0%
Fringe Benefits	337,640						337,640	324,900	12,740	3.9%
<b>Total COPS - Personnel</b>	<b>972,716</b>						<b>972,716</b>	<b>929,541</b>	<b>43,175</b>	<b>4.6%</b>
<i>Cost of Providing Services - Other (List)</i>										
Maintenance, Utilities & Other	582,000						582,000	635,868	(53,868)	-8.5%
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Miscellaneous COPS*										#DIV/0!
<b>Total COPS - Other</b>	<b>582,000</b>						<b>582,000</b>	<b>635,868</b>	<b>(53,868)</b>	<b>-8.5%</b>
<b>Total Cost of Providing Services</b>	<b>1,554,716</b>						<b>1,554,716</b>	<b>1,565,409</b>	<b>(10,693)</b>	<b>-0.7%</b>
<b>Total Principal Payments on Debt Service In Lieu of Depreciation</b>	<b>1,310,648</b>						<b>1,310,648</b>	<b>588,087</b>	<b>722,561</b>	<b>122.9%</b>
<b>Total Operating Appropriations</b>	<b>4,644,947</b>						<b>4,644,947</b>	<b>3,902,627</b>	<b>742,320</b>	<b>19.0%</b>
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	562,376						562,376	181,257	381,119	210.3%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
<b>Total Non-Operating Appropriations</b>	<b>562,376</b>						<b>562,376</b>	<b>181,257</b>	<b>381,119</b>	<b>210.3%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>5,207,323</b>						<b>5,207,323</b>	<b>4,083,884</b>	<b>1,123,439</b>	<b>27.5%</b>
<b>ACCUMULATED DEFICIT</b>										#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>5,207,323</b>						<b>5,207,323</b>	<b>4,083,884</b>	<b>1,123,439</b>	<b>27.5%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
<b>Total Unrestricted Net Position Utilized</b>										#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 5,207,323</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,207,323</b>	<b>\$ 4,083,884</b>	<b>\$ 1,123,439</b>	<b>27.5%</b>

\* Miscellaneous Line Items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 232,247.35 \$ - \$ - \$ - \$ - \$ - \$ - \$ 232,247.35

## Prior Year Adopted Appropriations Schedule

### Elizabeth Parking Authority

	FY 2021 Adopted Budget						Total All Operations
	Parking	N/A	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 726,031						\$ 726,031
Fringe Benefits	397,100						397,100
<b>Total Administration - Personnel</b>	<b>1,123,131</b>	-	-	-	-	-	<b>1,123,131</b>
<i>Administration - Other (List)</i>							
Legal, Outside Services & Other	626,000						626,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
<b>Total Administration - Other</b>	<b>626,000</b>	-	-	-	-	-	<b>626,000</b>
<b>Total Administration</b>	<b>1,749,131</b>	-	-	-	-	-	<b>1,749,131</b>
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	604,641						604,641
Fringe Benefits	324,900						324,900
<b>Total COPS - Personnel</b>	<b>929,541</b>	-	-	-	-	-	<b>929,541</b>
<i>Cost of Providing Services - Other (List)</i>							
Maintenances, Utilities & Other	635,868						635,868
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
<b>Total COPS - Other</b>	<b>635,868</b>	-	-	-	-	-	<b>635,868</b>
<b>Total Cost of Providing Services</b>	<b>1,565,409</b>	-	-	-	-	-	<b>1,565,409</b>
<b>Total Principal Payments on Debt Service in Lieu of Depreciation</b>	<b>588,087</b>	-	-	-	-	-	<b>588,087</b>
<b>Total Operating Appropriations</b>	<b>3,902,627</b>	-	-	-	-	-	<b>3,902,627</b>
<b>NON-OPERATING APPROPRIATIONS</b>							
<b>Total Interest Payments on Debt</b>	<b>181,257</b>	-	-	-	-	-	<b>181,257</b>
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
<b>Total Non-Operating Appropriations</b>	<b>181,257</b>	-	-	-	-	-	<b>181,257</b>
<b>TOTAL APPROPRIATIONS</b>	<b>4,083,884</b>	-	-	-	-	-	<b>4,083,884</b>
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,083,884</b>	-	-	-	-	-	<b>4,083,884</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other							-
<b>Total Unrestricted Net Position Utilized</b>	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,083,884</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,083,884</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 195,131.35    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 195,131.35

# Debt Service Schedule - Principal

Elizabeth Parking Authority

If Authority has no debt X this box

	Fiscal Year Ending in										Total Principal Outstanding	
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter				
<b>Parking</b>												
2006/2014 Refunding Issue	\$ 210,000	\$ 215,000	\$ 220,000	\$ 225,000	\$ 230,000	\$ 235,000	\$ 215,000	\$ -	\$ -	\$ -	\$ -	\$ 1,125,000
2017 Bond Issue	170,000	175,000	185,000	190,000	200,000	205,000	215,000	2,325,000	2,325,000	2,325,000	2,325,000	3,495,000
2020 Bond Issue Defeased/2021 Bond Issue	130,000	840,000	870,000	855,000	855,000	850,000	965,000	9,645,000	9,645,000	9,645,000	9,645,000	14,880,000
Equipment Lease	78,087	80,648	83,292	-	-	-	-	-	-	-	-	163,940
<b>Total Principal</b>	<b>588,087</b>	<b>1,310,648</b>	<b>1,358,292</b>	<b>1,270,000</b>	<b>1,285,000</b>	<b>1,290,000</b>	<b>1,180,000</b>	<b>11,970,000</b>	<b>11,970,000</b>	<b>11,970,000</b>	<b>11,970,000</b>	<b>19,663,940</b>
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
<b>Total Principal</b>												
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
<b>Total Principal</b>												
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
<b>Total Principal</b>												
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
<b>Total Principal</b>												
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 588,087</b>	<b>\$ 1,310,648</b>	<b>\$ 1,358,292</b>	<b>\$ 1,270,000</b>	<b>\$ 1,285,000</b>	<b>\$ 1,290,000</b>	<b>\$ 1,180,000</b>	<b>\$ 11,970,000</b>	<b>\$ 11,970,000</b>	<b>\$ 11,970,000</b>	<b>\$ 11,970,000</b>	<b>\$ 19,663,940</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's \_\_\_\_\_ Standard & Poor's \_\_\_\_\_  
 Fitch \_\_\_\_\_  
 Bond Rating \_\_\_\_\_  
 Year of Last Rating \_\_\_\_\_

## Debt Service Schedule - Interest

Elizabeth Parking Authority

	Fiscal Year Ending in							Total Interest Payments Outstanding	
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027		Thereafter
<i>Parking</i>									
2006/2014 Refunding Issue	\$ 32,040	\$ 27,000	\$ 21,840	\$ 16,560	\$ 11,160	\$ 5,640	\$ -	\$ -	\$ 87,200
2017 Bond Issue	130,281	123,481	116,481	109,081	101,481	93,481	85,281	1,741,004	2,370,290
2020 Bond Issue Defeased/2021 Bond Issue	11,000	406,519	436,760	429,800	419,113	406,715	384,700	2,575,300	5,059,907
Equipment Lease	7,936	5,376	2,731	-	-	-	-	-	8,107
<b>Total Interest Payments</b>	<b>181,257</b>	<b>562,376</b>	<b>577,812</b>	<b>555,441</b>	<b>531,754</b>	<b>505,836</b>	<b>469,981</b>	<b>4,316,304</b>	<b>7,519,504</b>
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Interest Payments</b>									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Interest Payments</b>									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Interest Payments</b>									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
<b>Total Interest Payments</b>									
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 181,257</b>	<b>\$ 562,376</b>	<b>\$ 577,812</b>	<b>\$ 555,441</b>	<b>\$ 531,754</b>	<b>\$ 505,836</b>	<b>\$ 469,981</b>	<b>\$ 4,316,304</b>	<b>\$ 7,519,504</b>

If Authority has no debt X this box

# Net Position Reconciliation

Elizabeth Parking Authority  
 For the Period January 1, 2022 to December 31, 2022

## FY 2022 Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ (1,008,707)						\$ (1,008,707)
Less: Invested in Capital Assets, Net of Related Debt (1)	6,485,175						6,485,175
Less: Restricted for Debt Service Reserve (1)							
Less: Other Restricted Net Position (1)	549,630						549,630
<b>Total Unrestricted Net Position (1)</b>	(8,043,512)						(8,043,512)
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	8,581,765						8,581,765
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	538,253						538,253
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget	80,000						80,000
Appropriation to Municipality/County (3)							
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	80,000						80,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 458,253						\$ 458,253
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$      232,247      \$      -      \$      -      \$      -      \$      -      \$      -      \$      232,247  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

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2022  
ELIZABETH  
PARKING  
  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

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**2022 CERTIFICATION OF AUTHORITY CAPITAL  
BUDGET/PROGRAM**

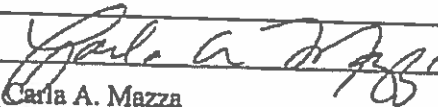
**ELIZABETH PARKING AUTHORITY**

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Elizabeth Parking Authority, on the 8th day of December, 2021.

OR

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Carla A. Mazza		
Title:	Executive Director		
Address:	233 Commerce Place Elizabeth, N.J. 07201		
Phone Number:	908-353-0949	Fax Number:	908-353-5262
E-mail address	cmazza@elizabethparking.org		

## 2022 CAPITAL BUDGET/PROGRAM MESSAGE

### Elizabeth Parking Authority

FISCAL YEAR: FROM: 1/1/22 TO: 12/31/22

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? N/A
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Yes, based on a needs assessment.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Yes, a physical needs assessment.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) N/A
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. N/A
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. N/A

*Add additional sheets if necessary.*



## Proposed Capital Budget

Elizabeth Parking Authority  
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
EMERGENCY IMPROVEMENTS	\$ 50,000	\$ 50,000				
TRUCK	30,000	30,000				
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>80,000</b>	<b>80,000</b>	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

Elizabeth Parking Authority  
For the Period January 1, 2022 to December 31, 2022

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
<i>Parking</i>							
EMERGENCY IMPROVEMENTS	\$ 50,000	\$ 50,000					
TRUCK	30,000	30,000					
Type In Description	-	-					
Type In Description	-	-					
<b>Total</b>	<b>80,000</b>	<b>80,000</b>	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
<b>Total</b>	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
<b>Total</b>	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
<b>Total</b>	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
<b>Total</b>	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
<b>Total</b>	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Elizabeth Parking Authority  
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Parking</b>						
EMERGENCY IMPROVEMENTS	\$ 50,000	\$ 50,000				
TRUCK	30,000	30,000				
Type In Description	-					
Type In Description	-					
<b>Total</b>	<b>80,000</b>	<b>80,000</b>	-	-	-	-
<b>N/A</b>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ 80,000					

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**ELIZABETH PARKING AUTHORITY**  
**EXPLANATION OF BUDGET VARIANCES**  
**SUPPLEMENT TO PAGE N-1, QUESTION # 1**

**2022**

BUDGET ITEM	PERCENTAGE INCREASE/ (DECREASE)	EXPLANATION
PERMITS	43.80%	ANTICIPATED POST PANDEMIC INCREASE IN PARKERS
FINES/PENALTIES	-12.70%	RESIDUAL EFFECTS OF PANDEMIC
METER BAGS & OTHER	-36.00%	EXPECTED DECREASE IN METER BAG RENTALS RELATED TO LOCAL CONSTRUCTION
RENTAL & RETAIL SPACE	17.90%	RENTAL OF FIRST FLOOR RETAIL SPACE
INTEREST EARNED	100.00%	SIGNIFICANT INCREASE IN CASH FLOW
PRINCIPAL PAYMENTS	122.90%	NEW 2021 BOND ISSUE & DEFEASEMENT OF OLD ISSUES
INTEREST PAYMENTS ON DEBT	210.30%	NEW 2021 BOND ISSUE & DEFEASEMENT OF OLD ISSUES

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**ELIZABETH PARKING AUTHORITY**

**EXPLANATION OF COMPENSATION DETERMINATION**  
**SUPPLEMENT TO PAGE N-3 (1 of 2), QUESTION # 10**

**2022**

THE PARKING AUTHORITY DETERMINES ANNUAL COMPENSATION BASED ON EXECUTIVE DIRECTOR REVIEWS OF NON-UNION EMPLOYEES. THE DIRECTOR'S COMPENSATION IS NEGOTIATED WITH THE BOARD AND IS CONSISTENT WITH A CONTRACTUAL AGREEMENT.

UNION EMPLOYEES COMPENSATION IS CONSISTENT WITH A FOUR YEAR AGREEMENT WHICH WAS EFFECTIVE JANUARY 1, 2022 AND RUNS THROUGH DECEMBER 31, 2024.

**ELIZABETH PARKING AUTHORITY**  
**SUPPLEMENT TO PAGE F-4**  
**F.Y.E. 12/31/22**

<b>OTHER ADMINISTRATIVE EXPENSES</b>	
INSURANCE	\$ 290,000
OFFICE EXPENSES	110,000
OUTSIDE SERVICES-PAYROLL SERVICE	6,000
OUTSIDE SERVICES-MISCELLANEOUS	8,000
PROFESSIONAL FEES-AUDIT & ACCOUNTING	88,000
PROFESSIONAL FEES-LEGAL	15,000
PROFESSIONAL FEES-MISCELLANEOUS	40,000
TELEPHONE EXPENSE	70,000
CONVENTIONS & MEETINGS	10,000
	<hr/>
TOTAL	<b>\$ 637,000</b>

<b>OTHER COPS EXPENSES</b>	
TRUCK EXPENSES	\$ 20,000
RENT	3,000
UTILITIES	150,000
TRUSTEE FEES	20,000
PEST CONTROL	7,000
ELEVATOR CONTRACT	82,000
SNOW REMOVAL	10,000
OPERATING REPAIRS & MAINTENANCE	290,000
	<hr/>
TOTAL	<b>\$ 582,000</b>

**ELIZABETH PARKING AUTHORITY**  
**ACCRUED SICK AND VACATION**  
**12/31/20**  
**G/L ACCT# 500-04**

NAME	DAILY RATE	VACATION DAYS ACCRUED	ACCRUED VACATION	SICK DAYS ACCRUED	*ACCRUED SICK	TOTAL ACCRUAL
C. MAZZA**	\$ 592.14	205	\$ 121,388.70	146	\$ 9,000.00	\$ 130,388.70
C. LIVECCHI	\$ 294.53	25	7,363.25	69	9,000.00	16,363.25
D. DEROSA	\$ 200.36	5	1,001.80	8	1,602.88	2,604.68
J. MAZZA	\$ 161.54	15	2,423.10	11	1,776.94	4,200.04
C. ALMA	\$ 461.63	73	33,698.99	102	9,000.00	42,698.99
A. VASQUEZ	\$ 192.31	19	3,653.89	6.8	1,307.71	4,961.60
R. CARRUTHERS	\$ 333.58	33	<u>11,008.14</u>	92	<u>9,000.00</u>	<u>20,008.14</u>
TOTAL ACCRUED VACATION			<u>\$ 180,537.87</u>		<u>\$ 40,687.53</u>	<u>\$ 221,225.40</u>

\*ACCRUED SICK IS CAPPED AT \$9,000 PER PERSONEL HANDBOOK

\*\* C. MAZZA SICK DAYS CARRIED FORWARD ARE CAPPED AT 25.

**RATES**

**EFFECTIVE: MAY 1, 2015**

**MONTHLY RATE:**

New rate of \$150.00 per month

New Customer activation: \$150.00 monthly fee plus \$25.00 refundable equipment fee

J. Christian Bollwage Parking Garage/Lot #1 – 37 Caldwell Place

Lot #2 – 233 Commerce Place

Lot #5 Midtown Garage – 30 West Grand Street

Lot #6 – 28-56 Jefferson Avenue (Corner of Jefferson & Dickinson)

Lots, #3, #4, #8, #9, #10, #11, #16, #18

**HOURLY RATES:**

Parking rates charged in connection with the parking of vehicles at all Authority garage facilities and lots, except the Midtown Garage, shall be an hourly rate of \$2.00 an hour for the first 2 hours and \$1.00 an hour for each hour thereafter.

Parking rates charged in connection with the parking of vehicles at the Lot #5 Midtown Garage shall be the following:

Up to 1 hour .....\$3.00  
Up to 2 hours .....\$4.00  
Up to 10 hours .....\$10.00  
\$1.00 an hour for each hour thereafter.

**METER RATES (single meters or boxes):**

Parking rates charged in connection with single meters and metric box stations shall be \$1.50 an hour.

**LOST PERMIT FEE:**

\$25.00 (Lot #1, #2, #5, #6)

**METER BAGS:**

Meter bags shall be available for \$25.00 per bag, per day.