

The Parking Authority of the City of Elizabeth

The regular meeting of the Parking Authority of the City of Elizabeth, New Jersey was held on April 13, 2022 in the Edward S. Sakowicz Administration Building at 233 Commerce Place Elizabeth, NJ 07201. The meeting was called to order at 7:00 PM by Chairman Felix Martinez who announced that the regular meeting is listed in the "Annual Notice" as defined by Chapter 231, P.L. 1975, and that copies of the "Annual Notice" have been mailed and/or delivered to the Newark Star Ledger, the Home News and Tribune and posted and filed in the City Clerk's office in compliance with the terms of the "Open Public Meeting Law" Chapter 231, P.L. 1975 on December 9, 2021.

I. Roll Call:

Present:

Chairman Felix Martinez (via teleconference call)
Commissioner Maritza A. Maseda (via teleconference call)
Commissioner Ezzio A. Bustamante(via teleconference call)
Commissioner Alejandra Gallardo
Commissioner Kelly Taylor
Commissioner Matthew D. Rinaldo

Attendance Roll Call —6 Present

Also, Counsel John B. Moriarty
Executive Director Carla A. Mazza
Operations Manager Carlos J. Alma

Absent: 1

Vice - Chairman Gisela Bernal – Castro

In compliance with the terms of the Open Public Meeting Law, Chairman Felix Martinez opened the floor to the members of the public. With no one present to speak, Chairman Felix Martinez closed that portion of the meeting.

II. Motions:

- A. A motion was made by Commissioner Kelly Taylor and seconded by Commissioner Ezzio A. Bustamante to approve and/or correct minutes of the March 9, 2022 meeting. On a roll call vote, motion carried 5 ayes. Commissioner Matthew D. Rinaldo respectfully abstained.
- B. A motion was made by Commissioner Kelly Taylor and seconded by Commissioner Maritza A. Maseda to approve the replenishment of Petty Cash. On a roll call vote, motion carried 6 ayes.
- C. A motion was made by Commissioner Ezzio A. Bustamante and seconded by Commissioner Kelly Taylor to pay the outstanding bills as reported by Executive Director Carla A. Mazza. On a roll call vote, motion carried 6 ayes.

III. Reports:

A. Executive Director Carla A. Mazza Financial Reports

Resolution to Accept *Financial Reports*. A motion was made by Commissioner Maritza A. Maseda and seconded by Commissioner Kelly Taylor. On a roll call vote, motion carried 6 ayes.

IV. Old Business

V. New Business — There being no further business Commissioner Maritza A. Maseda made a motion, seconded by Commissioner Kelly Taylor to adjourn the meeting at 7:15 P.M. On a roll call vote, motion carried 6 ayes.

APPROVED: May 11, 2022

Felix Martinez
Chairman

Carla A. Mazza
Executive Director

ELIZABETH PARKING AUTHORITY
BUDGET TO ACTUAL FINANCIAL REPORT
FOR THE FOUR MONTH PERIOD ENDED 4/30/22

REVENUES	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET
PARKING FEES	\$ 1,331,368	\$ 1,504,067	\$ (172,699)	\$ 4,512,200
VIOLATIONS	80,040	80,000	40	240,000
RENTAL REVENUE	190,056	185,741	4,315	557,224
MISCELLANEOUS REVENUE	24,521	8,333	16,188	25,000
INTEREST INCOME	856	4,000	(3,144)	12,000
TOTAL REVENUE	\$ 1,626,841	\$ 1,782,141	\$ (155,300)	\$ 5,346,424
EXPENSES				
SALARIES & EMPLOYEE BENEFITS	\$ 693,571	\$ 705,100	\$ 11,529	\$ 2,115,299
INSURANCE	101,483	96,667	(4,816)	290,000
OFFICE EXPENSES	32,984	36,667	3,683	110,000
OUTSIDE SERVICES	69,445	52,333	(17,112)	157,000
ADMINISTRATIVE EXPENSES	25,242	26,667	1,425	80,000
OPERATING EXPENSES	244,117	220,667	(23,450)	662,000
INTEREST/PRINCIPAL ON DEBT	624,341	624,341	-	1,873,023
TOTAL EXPENSES	\$ 1,791,183	\$ 1,762,441	\$ (28,742)	\$ 5,287,322
PROJECTED INCREASE TO RESERVE	\$ (164,342)	\$ 19,701	\$ (184,043)	\$ 59,102