

## The Parking Authority of the City of Elizabeth

**The regular meeting of the Parking Authority of the City of Elizabeth, New Jersey was held on August 10, 2022 in the Edward S. Sakowicz Administration Building at 233 Commerce Place Elizabeth, NJ 07201. The meeting was called to order at 7:00 PM by Chairman Felix Martinez who announced that the regular meeting is listed in the "Annual Notice" as defined by Chapter 231, P.L. 1975, and that copies of the "Annual Notice" have been mailed and/or delivered to the Newark Star Ledger, the Home News and Tribune and posted and filed in the City Clerk's office in compliance with the terms of the "Open Public Meeting Law" Chapter 231, P.L. 1975 on December 9, 2021.**

### **I. Roll Call:**

Present:

Chairman Felix Martinez

Vice - Chairman Gisela Bernal – Castro (via teleconference call)

Commissioner Ezzio A. Bustamante (via teleconference call)

Commissioner Kelly Taylor (via teleconference call)

Commissioner Matthew D. Rinaldo

Commissioner Maritza A. Maseda (via teleconference call)

Commissioner Alejandra Gallardo

Attendance Roll Call —7 Present

Also, Counsel John B. Moriarty

Executive Director Carla A. Mazza

Absent: 0

In compliance with the terms of the Open Public Meeting Law, Chairman Felix Martinez opened the floor to the members of the public. With no one present to speak, Chairman Felix Martinez closed that portion of the meeting.

## **II. Motions:**

- A. A motion was made by Chairman Felix Martinez and seconded by Commissioner Matthew D. Rinaldo to approve and/or correct minutes of the June 8, 2022 meeting. On a roll call vote, motion carried 7 ayes.
- B. A motion was made by Commissioner Matthew D. Rinaldo and seconded by Commissioner Ezzio A. Bustamante to approve the replenishment of Petty Cash. On a roll call vote, motion carried 7 ayes.
- C. A motion was made by Chairman Felix Martinez and seconded by Commissioner Maritza A. Maseda to pay the outstanding bills as reported by Executive Director Carla A. Mazza. On a roll call vote, motion carried 7 ayes.

### **III. Reports:**

#### **A. Executive Director Carla A. Mazza Financial Reports**

Resolution to Accept *Financial Reports*. A motion was made by Chairman Felix Martinez and seconded by Commissioner Maritza A. Maseda. On a roll call vote, motion carried 7 ayes.

### **IV. Old Business**

**V. New Business** — There being no further business Commissioner Ezzio A. Bustamante made a motion, seconded by Commissioner Maritza A. Maseda to adjourn the meeting at 7:08 P.M. On a roll call vote, motion carried 7 ayes.

**APPROVED: September 14, 2022**

Felix Martinez  
Chairman

Carla A. Mazza  
Executive Director

**ELIZABETH PARKING AUTHORITY**  
**BUDGET TO ACTUAL FINANCIAL REPORT**  
**FOR THE EIGHT MONTH PERIOD ENDED 8/31/22**

<b>REVENUES</b>	<b>Y-T-D ACTUAL</b>	<b>Y-T-D BUDGET</b>	<b>VARIANCE</b>	<b>ANNUAL BUDGET</b>
PARKING FEES	\$ 2,808,285	3,008,133	\$ (199,848)	\$ 4,512,200
VIOLATIONS	140,110	160,000	(19,890)	240,000
RENTAL REVENUE	374,089	371,483	2,606	557,224
MISCELLANEOUS REVENUE	39,616	16,667	22,949	25,000
INTEREST INCOME	1,676	8,000	(6,324)	12,000
<b>TOTAL REVENUE</b>	<b>\$ 3,363,776</b>	<b>\$ 3,564,283</b>	<b>\$ (200,507)</b>	<b>\$ 5,346,424</b>
<b>EXPENSES</b>				
SALARIES & EMPLOYEE BENEFITS	\$ 1,380,252	\$ 1,410,199	\$ 29,947	\$ 2,115,299
INSURANCE	204,214	193,333	(10,881)	290,000
OFFICE EXPENSES	78,041	73,333	(4,708)	110,000
OUTSIDE SERVICES	82,158	104,667	22,509	157,000
ADMINISTRATIVE EXPENSES	46,284	53,333	7,049	80,000
OPERATING EXPENSES	436,735	441,333	4,598	662,000
INTEREST/PRINCIPAL ON DEBT	1,248,682	1,248,682	-	1,873,023
<b>TOTAL EXPENSES</b>	<b>\$ 3,476,366</b>	<b>\$ 3,524,881</b>	<b>\$ 48,515</b>	<b>\$ 5,287,322</b>
<b>PROJECTED INCREASE TO RESERVE</b>	<b>\$ (112,590)</b>	<b>\$ 39,401</b>	<b>\$ (151,991)</b>	<b>\$ 59,102</b>